DORSEY

LENORE AASENG
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February 26, 2010

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Judy Larson

Re: $5,030,000 Limited Tax General Obligation Refunding Capital Outlay Certificates, Series 2010
Custer School District 16-1, South Dakota

Dear Judy:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above issue, together with a check for $10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Lenore Aaseng

Lenore Aaseng
Senior Paralegal

Enclosures

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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

Name of issuer: Custer School District 16-1

Designation of issue: Limited Tax General Obligation Refunding Capital Outlay Certificates, Series 2010

Date of issue: February 25, 2010

Purpose of issue: Refund outstanding capital outlay certificates

Type of bond: Capital Outlay Certificate

Principal amount and denomination of bond: $5,030,000; $5,000

Paying dates of principal and interest:

Principal: January 1 in the years 2011 through 2024

Interest: January 1 and July 1, commencing July 1, 2010

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Amortization schedule:

Year	Amount	Rate
2011	$ 370,000	0.75%
2012	345,000	1.05
2013	355,000	1.30
2014	355,000	1.70
2015	475,000	2.10
2016	480,000	2.55
2017	495,000	3.00
2019	1,040,000	4.00
2020	550,000	3.50
2021	345,000	3.60
2024	220,000	3.75

Interest rate or rates, including total aggregate interest cost:

Interest Rates: See No. 8
Total Aggregate Interest Cost: $1,045,482.63

This is to certify that the above information pertaining to Custer School District 16-1 is true and correct on this 25th day of February, 2010.

By: Leanne A. Fors
Its: Business Manager